

Please read the accompanying notes before completing this Expression of Wishes. If you are unsure about the nature or tax treatment of death benefits, please speak to your adviser or Barnett Waddingham client manager. This form is not relevant for Scheme Pension benefits.

Scheme name: \_\_\_\_\_  
 Pension Scheme Tax Reference (if known): \_\_\_\_\_

## Your personal details

Member name: \_\_\_\_\_  
 Date of birth: \_\_\_\_\_  
 National Insurance number: \_\_\_\_\_

On your death, your entitlement within the Scheme ("Fund Share") may be used to provide benefits to your beneficiaries in accordance with the Trust Deed.

The Scheme Administrator can nominate individuals other than your Dependants for pension income but only in the absence of any known Dependant, Nominee or Charity. The Trustees can make a lump sum payment whether there is an in-force nomination or not.

## Expression of Wish

All persons noted below who are not defined as a Dependant by Finance Act 2004 are hereby nominated by me to be Nominees until I revoke such nomination. On my death, I request that the Trustees consider allocating my Fund Share in the proportions below, noting any further detail in the "Additional Requests" section overleaf including my preference, if any, for whether benefits should be paid in the form of lump sums, designated for income withdrawal, or paid as regular income. Where I list a charity, my wish is that the Trustees pay surplus funds to the charity should there be no surviving beneficiaries.

Beneficiary's Name (or name of trust or charity)	Date of birth (or Registration Number)	Contact address	Allocation of Fund (£ or %)
_____	DD / MM / YY	_____	_____
_____	DD / MM / YY	_____	_____
_____	DD / MM / YY	_____	_____
_____	DD / MM / YY	_____	_____
_____	DD / MM / YY	_____	_____
_____	DD / MM / YY	_____	_____
_____	DD / MM / YY	_____	_____
_____	DD / MM / YY	_____	_____

## Passing on funds on death of a beneficiary

Where my beneficiaries are provided with a drawdown fund, on their death I would like any remaining funds to be distributed as follows (notwithstanding that the Trustees will have to take into account the wishes of the beneficiaries themselves):

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## Additional requests and information

I request that the Trustees take account of the following additional information before designating or distributing death benefits. (This additional information may be useful for understanding what form of death benefits are preferable, or what should happen in the event that a listed beneficiary predeceases me).

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## Trustee appointment

I also request, but cannot compel, that the Trustees consider the following person to act as a trustee in my place following my death:

Individual name:

Date of birth:

DD / MM / YYYY

Current contact details:

## Declaration

This nomination is only an expression of wishes and revokes any and all of the previous nominations that I have given. I acknowledge and confirm that the Trustees may regard the information contained in this form as up to date until such time as I complete and return a new form.

I understand that the Trustees have wide powers of investment under the Trust Deed and that each Trustee is indemnified by the Trust Deed against any claims which might be made against him or her, so long as he or she acts in good faith and, in particular, against any claims arising from losses on investments.

I am aware that this form is not legally binding, that the Trustees are not obliged to follow my wishes, but that the Trustees may consider my wishes when considering the exercise of their discretion over the payment of any lump sum which may be payable in the event of my death.

I understand that in accordance with data protection laws the Trustees have a valid lawful basis for processing data relating to me and anyone else named on this form, for the purpose of administering and operating the Scheme and paying benefits under it.

I also understand that before returning this form I should read the data protection privacy notice previously provided by the Trustees and also ensure anyone else named on this form has had the opportunity to do so. (If you would like a further supply of privacy notices for this purpose, please contact us.)

Signed:

Print name:

Date:

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## NOTES

1. Completing an Expression of Wishes is optional, but strongly recommended. It is not binding on the Trustees or Scheme Administrator. This Expression of Wishes will be considered in relation to all of your money purchase funds held within the Scheme that were built up in your own name. In the absence of other nominations, it may also be used to inform the Trustees in relation to other funds that you may hold.
2. You may prefer to express your wishes in your own words by writing to the Scheme Trustees at the usual contact address. If doing so, please make it clear which people are dependent upon you, and which people you are simply nominating.
3. Although the Trustees may take your wishes into account, under the Trust Deed and Rules of the Scheme and in order to maintain the discretionary nature of the Scheme, the final decision on designation of benefits on death rests with the Trustees. Where you have indicated a preference for payment of a lump sum over pension income, the Trustees still retain discretion over application of your Fund Share.
4. Any subsequent nomination that you make will revoke this one. You may change or withdraw your Expression of Wishes at any time by writing to the Trustees or Scheme Administrator.
5. You should review your Expression of Wishes at regular intervals, particularly when there is any change in your personal circumstances. You should ask for a new Expression of Wishes form to cover death benefits when you have attained age 75.
6. Within the overall limits of the tax legislation, the rules of the Scheme give the Trustees discretion over the exact form of benefits and the recipients. The Trustees may consider any person or any charity that you nominate ("Charity") for lump sum benefits. The Trustees may only consider those dependent on you ("Dependants") and people that you nominate ("Nominees") for pension income. A Charity can only be paid a lump sum tax efficiently after age 75 if you leave no Dependants.
7. A Dependant is a spouse, civil partner, child under the age of 23, or a person who is dependent on you due to their mental or physical impairment, or who is financially dependent on you, or with whom you are financially mutually dependent.
8. A Nominee is someone who is not a Dependant of yours, but who is nominated by you to receive an income from the Scheme. A Nominee may also be someone nominated by the Scheme Administrator but only if you leave no Dependants and no other individual or charity has been nominated by you.
9. Currently, lump sum payments from pension schemes on death are free from Inheritance Tax, as are allocations of pension funds for pension income. However, to maintain this exemption you should not refer to the wishes you make on this form in your Will. To do so could result in lump sum payments from the Scheme or funds designated for pensions being subject to Inheritance Tax.
10. The taxation of death benefits may change, and so we would refer you to our latest factsheet on death benefits for more information. Ultimately, it will be the Trustees who decide how funds are allocated and they may consult with your beneficiaries as to the format of benefits.
11. If you wish to provide for minors as potential beneficiaries, you may wish to set up an appropriate trust with your solicitor, (if you do not already have one), and provide the relevant details in your Expression of Wishes form. Please note that where you leave a Dependant who is a minor, when they cease to be a Dependant; for example, on reaching age 23, they can continue to receive dependant's pension regardless of their age.
12. Please send a copy of the completed form to Barnett Waddingham. You should retain the original, and you may wish to inform your family or personal advisers where the original is kept.